

Our environmental policy

October 2021

At abrdn, our focus on enabling our clients to be better investors is about more than just the financial. By investing sustainably and operating responsibly, we aim to deliver outcomes that help to build a better world. This includes minimising our impact on the environment.

We focus on minimising the environmental impact of our operations by reducing our greenhouse gas emissions and preventing other pollutants arising from our activities. We design our approach so that we meet or go beyond the same high standards we expect from the companies we invest in.

Our environmental management system is aligned to ISO14001:2015, the International standard for environmental management. This contains the procedures and processes we use for managing, monitoring and reporting our environmental performance – and, through this system, we aim continually to improve both how we manage and reduce our environmental impact.



Our policy

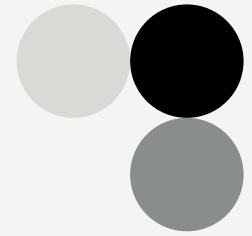
We also reduce our environmental impacts by:

1. Setting global and regional objectives and targets to continuously improve our progress in reducing our impact
2. Monitoring and reporting annually on the environmental impact of our operations

3. Complying with all relevant legislation in every country in which we operate – and, where it's material to our business, going further by supporting voluntary agreements and corporate commitments
4. Using our risk management expertise to identify and mitigate environmental risks and impacts, and to integrate awareness of environmental concerns into decision making
5. Reducing our use of natural resources such as fuel, water and materials by:
 - using technology as an alternative to travel, and supporting lower carbon options where our colleagues need to travel
 - using energy produced from renewable or low-carbon sources where we can
 - reducing waste through reuse where possible, and using recycled or recyclable materials where it is not
6. Demonstrating how we can protect and improve biodiversity at our locations and within the communities we operate
7. Collaborating and consulting with stakeholders on environmental issues including:
 - communicating our commitments and environmental management issues to all our stakeholders
 - encouraging suppliers and contractors to reduce their environmental impacts
 - supporting our colleagues to reduce their own environmental impacts



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Our pledges

- Reduce our operational scope 1, 2 and 3 emissions by 50% by 2025¹
- Reduce energy use by 50% by 2025
- Procure 100% renewable electricity at the offices we directly operate by the end of 2021
- Offset 110% of our operational emissions
- Maintain zero waste to landfill for our main waste streams from the offices we operate in the UK
- Remove single-use plastics where feasible – see our **statement**
- Engage with our top suppliers and ask that, by 2025, they set out their plans for aligning with global objectives for net zero emissions

¹ Details of our emission reductions can be found on page 4 of our **ESG corporate disclosure publication**

Roles and responsibilities

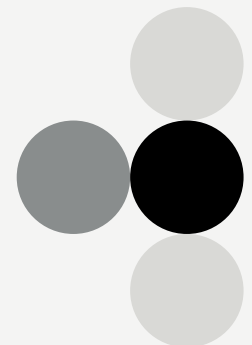
Our executive leadership has overall responsibility for our policy, but each of our colleagues has a role in helping us to reduce our environmental impact.

Role or team responsibilities

Global Chief Operating Officer	Owns and approves the policy, and has overall responsibility for ensuring that it's implemented across our company
Our sustainability team	Has overall responsibility for creating and updating abrdn's environmental strategy, environmental management system and environmental targets, in line with this policy Advises on policy content and ensures that, when we communicate this content to any of our stakeholders, the information is relevant and accurate Makes relevant training and awareness programmes available to all colleagues
Our workplace, procurement, colleague communications and conduct risk teams	Responsible for ensuring that colleagues and suppliers are aware of the policy, and that they understand the requirements and related standards they need to follow
All colleagues, contract workers and visitors	Responsible for following our policy's requirements and objectives



Mike Tumilty
Global Chief Operating Officer
abrdn Environmental Policy 2021



For more information visit abrdn.com

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